

Bank Statement Requirements

IMPORTANT, PLEASE READ: Financial documentation must be submitted to show that you will have the necessary funds to cover all of your expenses while you study in the United States. These funds MUST be available to you. Studying in the United States is very expensive. While you are on an F-1 visa, you may not work off-campus, and jobs on campus are very limited. Additionally, there are no scholarships or loans available to Intensive English Program students. Please seriously consider whether you will have the funding available to you for all of your studies in the U.S. before you submit financial documentation and request an I-20 for an F-1 visa. Do not put yourself in the situation where you are in a foreign country without money to pay for your living and study expenses.

Your financial documentation will be reviewed to determine if they are acceptable. If a statement is deemed unacceptable, you will be contacted and requested to send new or additional financial information.

- Bank statements must show a minimum of \$4,400 USD. If currency is not USD, the statement must indicate the type of currency.
- The statement must be in English or Spanish. If the statement is not in English or Spanish, it must be accompanied by a certified English translation.
- The statement may be in the student's name, or it may be from a sponsor. If the statement is from a sponsor, a sponsor letter or I-134 Affidavit of Support is required as well.
- Statements must have the account holder's name, the bank name, and contact information such as phone, website, email, and/or address.
- Statements must indicate available funds. Frozen accounts or accounts with restrictions or penalties will not be accepted. Retirement funds, salary stubs, business or property declarations will not be accepted.
- Business accounts which show only the business name must be accompanied by a certified document that the sponsor owns the business or that the business is sponsoring the student.
- The statements must be within six months of the program start date.
- Statements must show that the funds have been in the account for at least three months, or indicate an average balance. Large transfers of money not in the account for more than three months will require additional documentation explaining the source of the funds.
- Clear, complete PDF scans are accepted. Incomplete scans or photos will not be accepted.
- The IEP reserves the right to ask for an original copy if deemed necessary for verification.